

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

PROPOSED PRIMARY LISTING OF THE COMPANY'S PROPERTY DEVELOPMENT BUSINESS IN THE JIANGXI PROVINCE (THE "JIANGXI PROPERTY BUSINESS") ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "HKEX")

Reference is made to the Company's announcements dated 25 October 2010, 6 January 2011 and 25 January 2011 and circular dated 21 December 2010 in relation to the Company's proposed primary listing of the Jiangxi Property Business on the Main Board of the HKEX (the "**Proposed Listing**").

The Board of Directors of Pan Hong Property Group Limited (the "**Company**") wishes to announce that the Listing committee of the HKEX on 26 May 2011 held a hearing to consider the application to HKEX in relation to the Proposed Listing.

The hearing of the Listing Committee of the HKEX is not an indication that the Listing Committee of the HKEX has granted approval for the application. Further, if granted, the approval of the HKEX may be subject to fulfillment of further conditions.

The Board wishes to highlight to its shareholders and other investors that as the Proposed Listing is subject to, among others, the approval of the HKEX and relevant authorities, the Proposed Listing may or may not occur.

There is no assurance that approval of the HKEX and relevant authorities for the Proposed Listing will be granted.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event the Shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will announce any material updates when appropriate.

By Order of the Board

Wong Lam Ping
Executive Chairman

27 May 2011

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